



Sedgwick County

Student Loan

Payment Program

Sedgwick County Economic Development Corporation
125 Cedar Street
Julesburg, CO 80737
1-970-474-3504
sced@pctelcom.coop

Program Fact Sheet

The purpose of the Sedgwick County Student Loan Payment Program is to recruit businesses into Sedgwick County, Colorado. Sedgwick County is located in the extreme Northeast corner of Colorado at the crossroads of Interstate 80 and Interstate 76, bordered to the North and East by Nebraska. Sedgwick County has something for everyone. There are various community groups, churches, and organizations which may be of interest to you. There are various recreational activities for people of all ages. There are several economic incentives available to an expanding or relocating business within Sedgwick County. The State of Colorado offers job creation grants, job training grants, business loans, tax credits, and other economic development stimulus. The local communities within Sedgwick County are willing to provide economic incentives to expanding or relocating businesses, each handled on a case-by-case basis. The Towns and County of Sedgwick can negotiate tax rebates, infrastructure improvements, and other financing to stimulate job creation and capital improvement. Sedgwick County Economic Development Corporation offers the Student Loan Payment Program as an incentive to those individuals wanting to open or purchase a business in Sedgwick County provided they qualify.

General Eligibility

Individuals who plan to open or purchase a business in Sedgwick County, Colorado may be eligible to receive repayment of *qualified* student loans. The business must be located in Sedgwick County. The recipient must reside within the designated area in and around Sedgwick County, Colorado.

Application and Awards

The application can be found on pages 3 - 8 in this packet. Applications are open year-round and the total awards will vary depending on fund availability and contractual obligation. Please select the contract option that best fits your needs at this time:

- ◆ **3 year** contract will reimburse up to **30% of student loan (minus 2% admin)**
- ◆ **5 year** contract will reimburse up to **50% of student loan (minus 2% admin)**
- ◆ **7 year** contract will reimburse up to **70% of student loan (minus 2% admin)**
- ◆ Maximum payout to any individual is **capped at \$50,000**

Note regarding 3 or 5 year contracts: 3 and 5 year award recipients may submit a supplemental application after completion of their initial contract term, for an additional two years of commitment and an additional percentage to be paid on their student loan. Up to two supplemental applications will be considered by the selection committee for each applicant, for a total of not more than 7 years.

Program Selection Committee

The program selection committee will review each application for approval.

Sedgwick County Student Loan Paym

Personal Information

Full Legal Name _____

Area of Study _____

From what school did you graduate? _____

Are you at least 18 years old? Yes No

Are you a citizen of the United States? Yes No

Residential Address _____

City _____ State _____ Zip Code _____

Primary Phone _____ Alternate Phone _____

E-mail address _____

Professional Qualifications

What date did you receive your professional degree and/or trade certificate? (mm/dd/yyyy)

Do you have an active license or registration to practice in the state of Colorado? (if applicable)

License

Registration

Neither / Non applicable

License (if applicable)

Registration (if applicable)

License number _____

Registration number _____

Date of first issue _____

Date of first issue _____

Date of expiration _____

Date of expiration _____

If you responded, "neither/not applicable," please explain: _____

Sedgwick County Student Loan Payment Application

Professional Qualifications (cont.)

Are you currently completing an apprenticeship program? Yes No

Apprenticeship Program Information

Name _____

Address _____

City _____ State _____ Zip Code _____

Phone _____ Supervisor Name _____

Expected date of completion (mm/dd/yyyy) _____

Please list all post-secondary degrees, subjects and dates of completion below

	Degree (bachelors, Masters, doctorate)	Subject Area or Major	Date of Completion
1			
2			
3			
4			

Have you ever participated in a program that provided a specific incentive such as a loan repayment program? Yes No

If yes, please explain:

Sedgwick County Student Loan Payment Application

Educational Loan Debt Information

In the following section, enter lender information for all of your qualified educational loan debt. Qualifying education loans include government and commercial loans for actual costs paid for tuition and reasonable educational expenses related to your degree and/or training education. The debt must be associated with a degree and/or training in the profession in which you will satisfy your contractual commitment. Education loan debt associated with other degrees and/or training unrelated to the business you will be opening or purchasing, is ineligible for loan repayment and should not be entered in this application.

Have you consolidated your educational loan debt? Yes No

Have you consolidated your educational loan debt with other debts not associated with your education and/or training? Yes No

Lender Information

Enter the information below for each of your lenders (loan holders)

Lender Name _____

Address _____

City _____ State _____ Zip Code _____

Phone _____ Web Address _____

Account Number _____

Loan balance as of ____/____/____ _____

Origination date ____/____/____

Purpose of loan as indicated on the loan application _____

(Statement must be attached)

Lender Name _____

Address _____

City _____ State _____ Zip Code _____

Phone _____ Web Address _____

Account Number _____

Loan balance as of ____/____/____ _____

Origination date ____/____/____

Purpose of loan as indicated on the loan application _____

(Statement must be attached)

Sedgwick County Student Loan Payment Application

Lender Information (cont.)

Lender Name _____

Address _____

City _____ State _____ Zip Code _____

Phone _____ Web Address _____

Account Number _____

Loan balance as of ____ / ____ / ____

Origination date ____ / ____ / ____

Purpose of loan as indicated on the loan application _____
(Statement must be attached)

Lender Name _____

Address _____

City _____ State _____ Zip Code _____

Phone _____ Web Address _____

Account Number _____

Loan balance as of ____ / ____ / ____

Origination date ____ / ____ / ____

Purpose of loan as indicated on the loan application _____
(Statement must be attached)

Lender Name _____

Address _____

City _____ State _____ Zip Code _____

Phone _____ Web Address _____

Account Number _____

Loan balance as of ____ / ____ / ____

Origination date ____ / ____ / ____

Purpose of loan as indicated on the loan application _____
(Statement must be attached)

Sedgwick County Student Loan Payment Program

Sedgwick County Student Loan Payment Application

Important Application Notice

Your application must be submitted in its entirety, with all supporting documentation. Incomplete applications cannot be considered. Please submit application to:

Sedgwick County Economic Development Corporation
Attn: Student Loan Payment Program
125 Cedar Street
Julesburg, CO 80737

By signing below, you are affirming that all statements are true and accurate to the best of your knowledge. Any material false statement will disqualify you permanently from consideration. Should a material false statement be discovered after an award is made, your contract may be considered in default and may result in significant penalties.

By signing below, you are authorizing a representative from Sedgwick County Economic Development Corporation to contact your educational institutions, employers, professional licensing and registration board, lenders, and those who drafted your letters of support to verify the accuracy of the information contained in your application.

If selected for an award from this program, you will enter into a minimum three-year contract with Sedgwick County Economic Development Corporation, which will require that you continue full-time operation of the business that is opened or purchased in Sedgwick County. Failure to do so may cause your contract to go into default, which may result in significant penalties.

Please note that applying for the Student Loan Payment program does not guarantee that you will be awarded any repayment. You will receive notice of the Selection Committee's decision within 120 days from the day your application is submitted.

Signature: _____

Printed Name: _____

Date: _____